

Ryland

SCHOOL BUSINESS CONSULTING

MEMORANDUM

Date: July 29, 2021

To: Raenel Toste, Chief Business Official

From: Rebekah Chase, Financial Consultant

Subject: FY 2021-22 Adopted Budget Report

Per your request, we have reviewed the Harvest Ridge Cooperative Charter School's (HRCCS) 2021-22 Adopted Budget Report and back up documentation. In accordance with Education Code §47604.32, Newcastle Elementary School District is the authorizing agency and has the responsibility to monitor the fiscal condition of HRCCS and determine if the school will meet its financial obligations for the current plus two additional fiscal years. Since you serve as Chief Business Official of both LEAs, we are providing this outside oversight to assist you in continuing to provide thorough and objective service to both agencies.

The multi-year projection included with the 2021-22 Adopted Budget Report reflects HRCCS will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office, this certification appears reasonable.

During our review we observed the following items for your consideration and assessment.

Local Control Funding Formula (LCFF) Revenue Budget

The LCFF calculator worksheet provided with the Adopted Budget did not match the revenues budgeted in FY 2022-23 and FY 2023-24 of the Multiyear Projection. The MYP revenues appears to be materially over estimated based on the calculator. The table below illustrates the difference in the MYP numbers versus the calculator. Taking out the over estimated revenue, HRCCS will still be able to meet its financial obligations. Please review the LCFF revenue projections compared to the calculator and revise at First Interim.

Adopted Budget MYP as presented	2021-22	2022-23	2023-24
Total Revenue	2,239,053	2,522,551	2,639,621
Total Expense	2,344,591	2,283,757	2,315,438
Net Increase (Decrease)	(105,538)	238,794	324,183
Beg Fund Balance	281,519	175,981	414,775
End Fund Balance	175,981	414,775	738,957

Adopted Budget MYP REVISED	2021-22	2022-23	2023-24
Total Revenue	2,239,053	2,295,517	2,370,876
Total Expense	2,344,591	2,283,757	2,315,438
Net Increase (Decrease)	(105,538)	11,760	55,438
Beg Fund Balance	281,519	175,981	187,741
End Fund Balance	175,981	187,741	243,179

We appreciate the efforts of the Charter School and staff as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 524-3693 if I can be of assistance and support.



Raenel Toste <rtoste@newcastle.k12.ca.us>

Response to HRCC's Budget Oversight Letter

1 message

Raenel Toste <rtoste@newcastle.k12.ca.us>

Tue, Aug 3, 2021 at 4:00 PM

To: Rebekah Chase <rebekah@rylandsbc.com>

Cc: Terri Ryland <terri@rylandsbc.com>

Hi Rebekah~

Thank you for the oversight letter regarding Harvest Ridge's 2021-22 Budget and for catching the overstated revenue in 2022-23 and 2023-24. The revenue for those two years was based on a higher ADA that was reduced on the final LCFF calculator.

Unfortunately, I did not update the multi-year projection worksheet accordingly but will correct it at first interim. Harvest Ridge's enrollment for the 2021-22 school year is strong, and they will be able to meet their obligations.

Thank you,

Raenel Toste
Chief Business Official
Newcastle Elementary School District
916-824-1664

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Harvest Ridge Cooperative Charter School

2021-2022 Proposed Budget

9050 Old State Highway
Newcastle, CA 95658

Presented to the Board of Directors

Public Hearing June 10, 2021

Adoption June 15, 2021

Charter Number: 121608

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2021-22 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: Janet Sutton
Charter School Official
(Original signature required)

Date: 6/16/21

Printed Name: Janet Sutton

Title: Executive Director

For additional information on the budget report, please contact:

Charter School Contact:

Raenel Toste
Name

CBO
Title

916-824-1664
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

COPY

Harvest Ridge Cooperative Charter School 2021-22 Proposed Budget Report and Multiyear Fiscal Projection

Public Hearing – June 10, 2021

Adoption – June 15, 2021

Local Educational Agencies (LEAs) are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the State has enacted its budget, and before actual revenues and expenditures are known for the current year. In the event that material revisions are necessary, a revised budget will be presented to the Board no less than 45 days after the enacted State budget.

Illustrated below is a summary of the proposed State budget and budget guidelines as provided by California Association of School Business Officials, County Office of Education and School Services of California. The proposed budget report also contains financial summaries, multi-year projections and detailed financial state reports relating to the projected financial activity for 2021-22 through 2023-24 specific to the Harvest Ridge Cooperative Charter School.

Governor's Revised State Budget Proposal "May Revision"

Governor Newsom released his proposed Revised State budget on May 14th for the upcoming 2021-22 fiscal year. The state's General Fund budget has recovered significantly reflecting a \$75.7 billion surplus.

Proposition 98 funding is estimated to be \$93.7 billion, which is an increase of \$17.7 billion over January estimates. Additionally, Proposition 98 funding level for 2020-21 is estimated to increase from \$82.8 billion to \$92.8 billion.

LCFF Cost-of-Living-Adjustment (COLA): The Governor proposes an increase to the Local Control Funding Formula (LCFF) by 5.07% in the following manner:

- Increase the LCFF by the 2020-21 COLA of 2.31%
- Increase the LCFF by 2.76% (statutory 2021-22 COLA of 1.70% plus an additional 1% to address ongoing fiscal pressures, and compounding the sum by the 2020-21 2.31% COLA)
 - $(1.70\% + 1.00\%) \times 1.0231 = 2.76\%$

Other Program Cost-of-Living-Adjustment (COLA): The COLA relating to special education is proposed to increase by the 2020-21 COLA of 2.31% and 2021-22 COLA of 1.70%, resulting in a COLA of 4.05% after compounding. Other programs (i.e. mandated block grant, nutrition, state preschool) are projected to only receive the 2021-22 statutory COLA of 1.70%.

Deferrals: Due to the improved economy above January projections, the Governor proposes to further reduce the deferrals by an additional \$1.1 billion over January's proposal of \$9.2 billion resulting in a 2021-22 fiscal year ending balance of \$2.61 billion deferred.

Additional May Revision Proposals: Additional components of the Governor's May Revision for 2021-22 provide for the following items. Please note that the items below are not in the Charter School's 2021-22 budget, due to their uncertainty, timing, and/or the need to increase additional expenditures. Once amounts are known and measurable, they will be added to the budget.

Budget Component	Description
After School & Summer Programs	<ul style="list-style-type: none"> • \$1B for 2021-22 growing to \$5B for 2025-26 for providing afterschool and summer programs to LEAs with the greatest amount of low income, English learners and foster care students at no cost.
Behavioral Health Initiative	<ul style="list-style-type: none"> • \$4B over five years to identify and treat behavioral health needs early
Broadband	<ul style="list-style-type: none"> • \$35M of one-time funds in tandem with E-Rate funds to expand internet access to isolated and underserved communities
Child Care, Preschool, & Transitional Kindergarten (TK)	<ul style="list-style-type: none"> • 106,500 new subsidized child care slots • By 2024-25, provide universal access to TK for all children 4 yrs. old at a total cost of \$2.7B • \$740M for TK classroom ratio reduction • Repurpose the one-time \$250M TK incentive grant to a TK expansion & facilities proposal beginning 2022-23
Community Schools	<ul style="list-style-type: none"> • \$3B in one-time funding to convert schools in order for schools to service the community (i.e. health/social services)
Educator Workforce	<ul style="list-style-type: none"> • \$3.3B for various programs relating to teacher recruitment, retention, and professional development
Proposition 98 Concentration Grant Funding Augmentation	<ul style="list-style-type: none"> • \$1.1 billion augmentation to the LCFF in order to increase the number of personnel providing direct services to students • Funding factor would go from 50% to 65%, and the additional funds will need to be included in the LEA's LCAP
Student Learning	<ul style="list-style-type: none"> • Additional \$2B of one-time funds for health and safety operations related to reopening schools • Additional \$2.6B of federal flexible funding to provide interventions relating to accelerated learning
Student Nutrition	<ul style="list-style-type: none"> • \$150M increase in the state reimbursement rate for schools participating in a federal universal meal provision • \$100M of one-time funding for training and infrastructure upgrades

Federal Funds

The Governor's May Revision also contains an increase of approximately \$278 million of one-time funding relating to the Individuals with Disabilities Act (IDEA). In addition, \$15 million of one-time funds are proposed to assist LEAs to develop and administer a comprehensive individualized education program; \$2.3 million to address complaints and better monitoring procedures; and \$1.2 million to improve coordination between various agencies to support the transition from infant to preschool programs.

2021-22 Harvest Ridge Cooperative Charter School Primary Budget Components

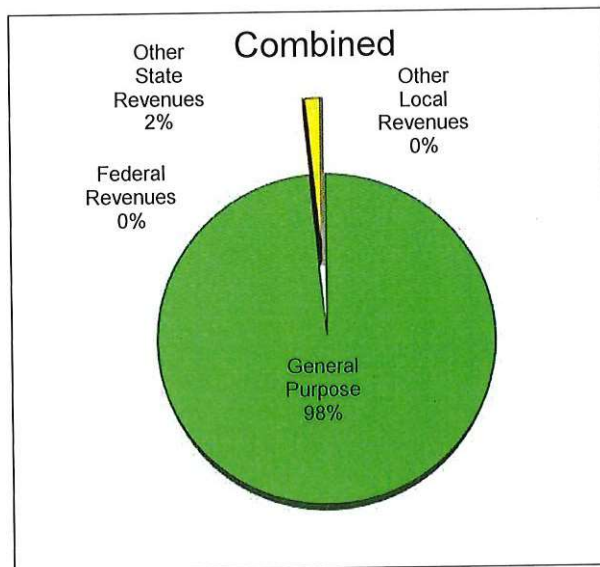
- ❖ Average Daily Attendance (ADA) is estimated at 249
- ❖ The Charter School's estimated unduplicated pupil percentage for supplemental and concentration funding is estimated to be 12.5%. The percentage will be revised based on actual data.

- ❖ Lottery revenue is estimated by SSC to be \$150 per ADA for unrestricted purposes and \$49 per ADA for restricted purposes.
- ❖ Mandated Cost Block Grant is \$17.21 for K-8 ADA

Charter School Fund Revenue Components

The Charter School receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

0



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State’s sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The Charter School receives funds from the EPA based on its proportionate share of statewide general-purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children’s Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the Charter School's EPA funds are appropriated for 2021-22. The amounts will be revised throughout the year based on information received from the State.

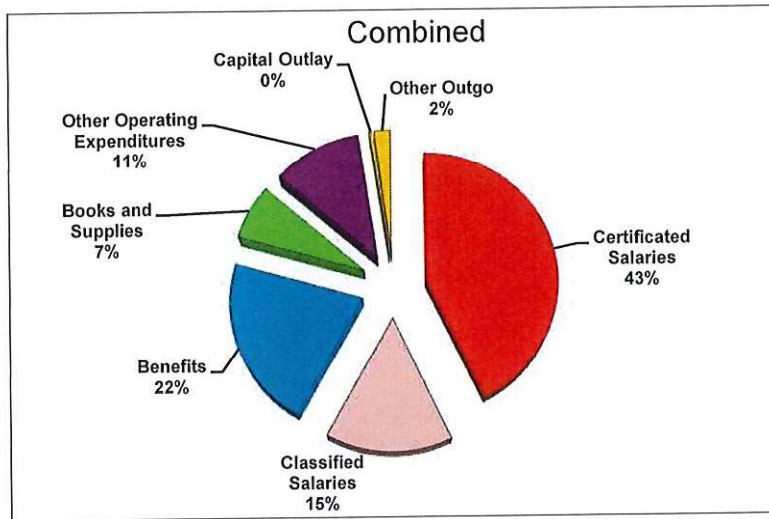
Education Protection Account (EPA) Budget	
<i>2020-21 Fiscal Year</i>	
Description	Amount
BEGINNING BALANCE	\$0
BUDGETED EPA REVENUES:	
<i>Estimated EPA Funds</i>	\$484,776
BUDGETED EPA EXPENDITURES:	
<i>Certificated Instructional Salaries</i>	\$484,776
ENDING BALANCE	\$0

Operating Expenditure Components

The Charter School Fund is used for the majority of the functions within the Charter School. As illustrated below, salaries and benefits comprise approximately 80% of the Charter School's budget.

Description	Unrestricted	Combined
Certificated Salaries	\$1,000,032	\$1,016,812
Classified Salaries	\$98,026	\$108,597
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$357,413	\$358,775
Books and Supplies	\$138,142	\$215,142
Other Operating Expenditures	\$643,227	\$645,265
	\$0	\$0
TOTAL	\$2,236,840	\$2,344,591

Following is a graphical representation of expenditures by percentage:



Charter School Fund Summary

The Charter School's 2021-22 Fund projects a total operating deficit of \$105,538 resulting in an estimated ending fund balance of \$172,081.

Cash Flow

The Charter School is anticipating having positive monthly cash balances during the 2021-22 school year. Cash is always closely monitored to ensure the Charter School is liquid to satisfy its obligations.

Multiyear Projection

General Planning Factors:

Illustrated below are the latest factors that districts are expected to utilize as planning factors:

<i>Planning Factor</i>	2020-21	2021-22	2022-23	2023-24
Dept of Finance Statutory COLA	2.31%	1.70%	2.48%	3.11%
Local Control Funding Formula COLA	0.00%	5.07%	2.48%	3.11%
STRS Employer Rates	16.15%	16.92%	19.10%	19.10%
PERS Employer Rates	20.70%	22.91%	26.10%	27.10%
SUI Employer Rates	0.05%	1.23%	0.90%	0.30%
Lottery – Unrestricted per ADA	\$150	\$150	\$150	\$150
Lottery – Prop. 20 per ADA	\$49	\$49	\$49	\$49
Mandate Block Grant for Districts: K-8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64
Mandate Block Grant for Districts: 9-12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75
Mandate Block Grant for Charters: K-8 per ADA	\$16.86	\$17.21	\$17.64	\$18.19
Mandate Block Grant for Charters: 9-12 per ADA	\$46.87	\$47.84	\$49.03	\$50.55
State Preschool Full-Day Reimbursement Rate	\$49.85	\$50.70	\$51.96	\$53.57
State Preschool Part-Day Reimbursement Rate	\$30.87	\$31.39	\$32.17	\$33.17
General Child Care Daily Reimbursement Rate	\$49.54	\$50.38	\$51.63	\$53.23
Routine Restricted Maintenance Account (refer to the provisions discussed above)	3% of total GF expend & outgo	3% of total GF expend & outgo	3% of total GF expend & outgo	3% of total GF expend & outgo

Various aspects of the planning factors illustrated above will be further discussed below with the Charter School's specific revenue and expenditure assumptions.

Revenue Assumptions:

Harvest Ridges's ADA is projected to increase slightly over the next two years. The Local Control Funding Formula is based on the Department of Finance's estimates of COLA.

Expenditure Assumptions:

Certificated and classified step and column costs are expected to increase by 1.0% each year. Employer pension costs are expected to increase as stated above.

Supplies and operating expenditures are expected to increase slightly.

Estimated Ending Fund Balances:

During 2022-23, the Charter School estimates a projected surplus of \$ 238,800 resulting in an ending fund balance of approximately \$415,000.

During 2023-24, the Charter School estimates a projected surplus of \$324,000 resulting in an ending fund balance of \$739,000.

A minimum amount of five percent reserve is suggested for Harvest Ridge Cooperative Charter School.

Description	2021-22	2022-23	2023-24
Additional Reserves	\$0	\$0	\$0
Add: State Reserve for Economic Uncertainty (REU) - 5%	\$117,230	\$114,188	\$115,772
Add: Restricted Fund Balance	\$3,900	\$0	\$0
Add: Unallocated	\$54,851	\$300,587	\$623,186
<i>Estimated Ending Fund Balance</i>	<i>\$175,981</i>	<i>\$414,775</i>	<i>\$738,958</i>

Conclusion:

The 2021-22 school year's deficit is due to the Expanded Learning Opportunity grant revenue being received in 2020-21 and expenses incurred in 2021-22. If enrollment follows the trend that has been budgeted, Harvest Ridge will build its ending fund balance over the next 3 years. Although AB1316 has been tabled for this fiscal year the impact of this bill on non-classroom-based charter schools is still something to watch and anticipate.

As stated previously, this budget is an initial blueprint of revenue and expenditures since the charter school's budget adoption happens before the State budget is approved. If there are material revisions required, a revised budget will be presented to the Board no less than 45 days after the enacted State budget.

Administration is confident that the Charter School will be able to maintain prudent operating reserves and have the necessary cash to ensure that the Charter School remains fiscally solvent.

Please feel free to contact me with any questions.

In Your Service,

Raenel Toste
 Chief Business Official
rtoste@newcastle.k12.ca.us
 916-824-1664

Harvest Ridge Cooperative Charter School

2021-22 Proposed Budget

Harvest Ridge Multi-Year Projection

Description	2021-22 Projected Budget - ADA 249.03			2022-23 Projected Budget- ADA 249.65			2023-24 Projected Budget- ADA 251.35		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	2,203,582	0	2,203,582	2,480,168	0	2,480,168	2,592,926	0	2,592,926
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue (A)	31,071	3,900	34,971	30,088	8,795	38,883	33,411	9,784	43,195
Local Revenue	500	0	500	3,500	0	3,500	3,500	0	3,500
Total Revenues	2,235,153	3,900	2,239,053	2,513,756	8,795	2,522,551	2,629,837	9,784	2,639,621
EXPENDITURES									
Certificated Salaries (B)	1,000,032	16,780	1,016,812	1,010,932	0	1,010,932	1,021,951	0	1,021,951
Classified Salaries (C)	98,026	10,571	108,597	99,094	0	99,094	100,174	0	100,174
Benefits (D)	357,413	1,362	358,775	349,662	0	349,662	352,682	0	352,682
Books and Supplies (E)	138,142	77,000	215,142	143,447	12,695	156,142	146,890	9,784	156,674
Other Services & Oper. Exp (F)	643,227	2,038	645,265	667,927	0	667,927	683,957	0	683,957
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	2,236,840	107,751	2,344,591	2,271,062	12,695	2,283,757	2,305,654	9,784	2,315,438
Excess / (Deficiency)	(1,687)	(103,851)	(105,538)	242,694	(3,900)	238,794	324,183	0	324,183
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(1,687)	(103,851)	(105,538)	242,694	(3,900)	238,794	324,183	0	324,183
FUND BALANCE, RESERVES									
Beginning Balance	173,768	107,751	281,519	172,081	3,900	175,981	414,775	0	414,775
Ending Balance	172,081	3,900	175,981	414,775	0	414,775	738,957	0	738,957
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	3,900	3,900	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	117,230	0	117,230	114,188	0	114,188	115,772	0	115,772
Unassigned - Other	54,851	0	54,851	300,587	0	300,587	623,186	0	623,186
Total - Fund Balance	172,081	3,900	175,981	414,775	0	414,775	738,957	0	738,957

Notes:

(A) State Revenue Assumptions per ADA

Harvest Ridge will start receiving Lottery funds in 2021-22

2021-2022 Lottery is \$150 and \$49 - Man Cost Block Grant \$17.21

2022-2023 Lottery is \$153 and \$49 - Man Cost Block Grant \$17.63

2022-2023 Lottery is \$153 and \$49 - Man Cost Block Grant \$18.19

The Extended Learning Opportunity Grant was reconized in 2020-21 and will be expensed in 2021-22 which creates an intentional deficit in restricted funds.

(B) Certificated salaries include 1.09% increase for step/column

(C) Classified salaries include 1.09% increase for step and column.

(D) Benefits were adjusted accordingly due to the changes in C and D above.

Employer Retirement Contribution Rates are as follows

2020-2021 STRS 16.92% PERS 22.91%

2021-2022 STRS 19.10% PERS 26.10%

2022-2023 STRS 19.10% PERS 27.10%

State Unemployment Insurance has increased in 2021-22 to 1.23% from .05% which represents an increase of \$8,300. The 2022-23 rate is projected to be .90% and 2023-24 is .03%.

(E) The book and supply expenses were reduced in 21-22 to reflect one time COVID 19 expenses in 20-21. The increase to books, supplies, operations and other services is based on the California Consumer Price Index rate.

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2020-21 Estimated Actuals	2021-22 Budget
01	General Fund/County School Service Fund		
08	Student Activity Special Revenue Fund		
11	Adult Education Fund		
12	Child Development Fund		
13	Cafeteria Special Revenue Fund		
14	Deferred Maintenance Fund		
15	Pupil Transportation Equipment Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits		
21	Building Fund		
25	Capital Facilities Fund		
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund		
40	Special Reserve Fund for Capital Outlay Projects		
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund		
52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund		
56	Debt Service Fund		
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund	G	G
63	Other Enterprise Fund		
66	Warehouse Revolving Fund		
67	Self-Insurance Fund		
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund		
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets		S
CASH	Cashflow Worksheet		S
CB	Budget Certification		S
CHG	Change Order Form		
DEBT	Schedule of Long-Term Liabilities		
ESMOE	Every Student Succeeds Act Maintenance of Effort	GS	
ICR	Indirect Cost Rate Worksheet	S	
L	Lottery Report	S	
SEAS	Special Education Revenue Allocations Setup (SELPA Selection)		
SIAA	Summary of Interfund Activities - Actuals		
SIAB	Summary of Interfund Activities - Budget		

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	1,515,814.00	2,203,582.00	45.4%
2) Federal Revenue		8100-8299	46,386.00	0.00	-100.0%
3) Other State Revenue		8300-8599	121,679.00	34,971.00	-71.3%
4) Other Local Revenue		8600-8799	2,900.00	500.00	-82.8%
5) TOTAL, REVENUES			1,686,779.00	2,239,053.00	32.7%
B. EXPENSES					
1) Certificated Salaries		1000-1999	803,508.00	1,016,812.00	26.5%
2) Classified Salaries		2000-2999	79,422.00	108,597.00	36.7%
3) Employee Benefits		3000-3999	256,042.00	358,775.00	40.1%
4) Books and Supplies		4000-4999	119,248.00	215,142.00	80.4%
5) Services and Other Operating Expenses		5000-5999	502,012.00	645,265.00	28.5%
6) Depreciation and Amortization		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			1,760,232.00	2,344,591.00	33.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
			(73,453.00)	(105,538.00)	43.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(73,453.00)	(105,538.00)	43.7%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	354,972.00	281,519.00	-20.7%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			354,972.00	281,519.00	-20.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			354,972.00	281,519.00	-20.7%
2) Ending Net Position, June 30 (E + F1e)					
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	107,751.00	3,900.00	-96.4%
c) Unrestricted Net Position		9790	173,768.00	172,081.00	-1.0%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	385,983.29		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	34,456.56		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			420,439.85		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
I. LIABILITIES					
1) Accounts Payable		9500	70,442.13		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			70,442.13		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
Net Position, June 30 (G10 + H2) - (I7 + J2)			349,997.72		

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
LCFF SOURCES					
Principal Apportionment State Aid - Current Year		8011	1,068,453.00	1,565,517.00	46.5%
Education Protection Account State Aid - Current Year		8012	349,410.00	484,776.00	38.7%
State Aid - Prior Years		8019	(9,636.00)	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	107,587.00	153,289.00	42.5%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,515,814.00	2,203,582.00	45.4%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037, 4124, 4126, 4127, 4128, 5510, 5630	8290	35,845.00	0.00	-100.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	10,541.00	0.00	-100.0%
TOTAL, FEDERAL REVENUE			46,386.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	3,026.00	3,071.00	1.5%
Lottery - Unrestricted and Instructional Materials		8560	0.00	31,900.00	New
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	118,653.00	0.00	-100.0%
TOTAL, OTHER STATE REVENUE			121,679.00	34,971.00	-71.3%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	2,000.00	500.00	-75.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	900.00	0.00	-100.0%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,900.00	500.00	-82.8%
TOTAL, REVENUES			1,686,779.00	2,239,053.00	32.7%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	696,106.00	916,872.00	31.7%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	107,402.00	99,940.00	-6.9%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			803,508.00	1,016,812.00	26.5%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	29,650.00	51,281.00	73.0%
Classified Support Salaries		2200	9,703.00	4,200.00	-56.7%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	40,069.00	53,116.00	32.6%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			79,422.00	108,597.00	36.7%
EMPLOYEE BENEFITS					
STRS		3101-3102	116,579.00	160,234.00	37.4%
PERS		3201-3202	24,669.00	31,101.00	26.1%
OASDI/Medicare/Alternative		3301-3302	20,212.00	26,033.00	28.8%
Health and Welfare Benefits		3401-3402	78,268.00	124,460.00	59.0%
Unemployment Insurance		3501-3502	446.00	13,838.00	3002.7%
Workers' Compensation		3601-3602	12,938.00	1,477.00	-88.6%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	2,930.00	1,632.00	-44.3%
TOTAL, EMPLOYEE BENEFITS			256,042.00	358,775.00	40.1%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	104,348.00	187,742.00	79.9%
Noncapitalized Equipment		4400	14,900.00	27,400.00	83.9%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			119,248.00	215,142.00	80.4%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	3,600.00	16,738.00	364.9%
Dues and Memberships		5300	2,058.00	2,870.00	39.5%
Insurance		5400-5450	38,055.00	37,288.00	-2.0%
Operations and Housekeeping Services		5500	13,464.00	13,464.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	120,254.00	138,133.00	14.9%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	324,581.00	436,772.00	34.6%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			502,012.00	645,265.00	28.5%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	0.00	0.00	0.0%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			1,760,232.00	2,344,591.00	33.2%

Description	Resource Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	1,515,814.00	2,203,582.00	45.4%
2) Federal Revenue		8100-8299	46,386.00	0.00	-100.0%
3) Other State Revenue		8300-8599	121,679.00	34,971.00	-71.3%
4) Other Local Revenue		8600-8799	2,900.00	500.00	-82.8%
5) TOTAL, REVENUES			1,686,779.00	2,239,053.00	32.7%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		1,249,662.00	1,809,299.00	44.8%
2) Instruction - Related Services	2000-2999		206,621.00	192,864.00	-6.7%
3) Pupil Services	3000-3999		18,158.00	9,000.00	-50.4%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		120,578.00	137,905.00	14.4%
8) Plant Services	8000-8999		165,213.00	195,523.00	18.3%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			1,760,232.00	2,344,591.00	33.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)					
			(73,453.00)	(105,538.00)	43.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2020-21 Estimated Actuals	2021-22 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(73,453.00)	(105,538.00)	43.7%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	354,972.00	281,519.00	-20.7%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			354,972.00	281,519.00	-20.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			354,972.00	281,519.00	-20.7%
2) Ending Net Position, June 30 (E + F1e)					
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	107,751.00	3,900.00	-96.4%
c) Unrestricted Net Position		9790	173,768.00	172,081.00	-1.0%

<u>Resource</u>	<u>Description</u>	<u>2020-21 Estimated Actuals</u>	<u>2021-22 Budget</u>
6300		0.00	3,900.00
7311		2,038.00	0.00
7425		95,142.00	0.00
7426		10,571.00	0.00
Total, Restricted Net Position		<u>107,751.00</u>	<u>3,900.00</u>

Description	2020-21 Estimated Actuals			2021-22 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)						
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0.00
5. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0.00
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2020-21 Estimated Actuals			2021-22 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.00
2. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.00
4. Adults in Correctional Facilities						
5. County Operations Grant ADA						
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2020-21 Estimated Actuals			2021-22 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	179.48	179.48	179.48	249.03	249.03	249.03
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	179.48	179.48	179.48	249.03	249.03	249.03
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	179.48	179.48	179.48	249.03	249.03	249.03

ESTIMATES THROUGH THE MONTH OF	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
			JUNE							
A. BEGINNING CASH										
			281,519.00	328,844.00	263,609.00	355,981.00	317,284.00	281,587.00	384,167.00	330,810.00
B. RECEIPTS										
	LCFF/Revenue Limit Sources									
	Principal Apportionment		78,276.00	78,276.00	262,091.00	140,897.00	140,897.00	282,091.00	140,897.00	140,897.00
	Property Taxes			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Miscellaneous Funds			9,197.00	18,395.00	12,263.00	12,263.00	12,263.00	12,263.00	12,263.00
	Federal Revenue				8,743.00			8,743.00		
	Other State Revenue				41.00		41.00	41.00	41.00	41.00
	Other Local Revenue		49.00	41.00						
	Interfund Transfers In									
	All Other Financing Sources									
	TOTAL RECEIPTS		78,325.00	87,514.00	289,270.00	153,201.00	153,201.00	283,138.00	153,201.00	153,201.00
C. DISBURSEMENTS										
	Certificated Salaries		0.00	72,312.00	94,450.00	94,450.00	94,450.00	94,450.00	94,450.00	94,450.00
	Classified Salaries		0.00	3,641.00	10,496.00	10,496.00	10,496.00	10,496.00	10,496.00	10,496.00
	Employee Benefits		0.00	22,654.00	33,612.00	33,612.00	33,612.00	33,612.00	33,612.00	33,612.00
	Books and Supplies		15,000.00	28,142.00	20,000.00	15,000.00	12,000.00	15,000.00	20,000.00	15,000.00
	Services		16,000.00	26,000.00	38,340.00	38,340.00	38,340.00	27,000.00	48,000.00	38,340.00
	Capital Outlay									
	Other Outgo									
	Interfund Transfers Out									
	All Other Financing Uses									
	TOTAL DISBURSEMENTS		31,000.00	152,749.00	196,898.00	191,898.00	188,898.00	180,558.00	206,558.00	191,898.00
D. BALANCE SHEET ITEMS										
	Assets and Deferred Outflows									
	Cash Not in Treasury		9111-9199							
	Accounts Receivable		9200-9299							
	Due From Other Funds		9310							
	Stores		9320							
	Prepaid Expenditures		9330							
	Other Current Assets		9340							
	Deferred Outflows of Resources		9490							
	SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Liabilities and Deferred Inflows									
	Accounts Payable		9500-9599							
	Due To Other Funds		9610							
	Current Loans		9640							
	Unearned Revenues		9650							
	Deferred Inflows of Resources		9690							
	SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Nonoperating									
	Suspense Clearing		9910							
	TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E. NET INCREASE/DECREASE (B - C + D)		47,325.00	(65,235.00)	92,372.00	(36,697.00)	(35,697.00)	102,580.00	(53,357.00)	(38,697.00)
	F. ENDING CASH (A + E)		328,844.00	263,609.00	355,981.00	317,284.00	281,587.00	384,167.00	330,810.00	292,113.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

ESTIMATES THROUGH THE MONTH OF	Object	ESTIMATES THROUGH THE MONTH OF				June	Accruals	Adjustments	TOTAL	BUDGET
		March	April	May	June					
A. BEGINNING CASH	JUNE	292,113.00	382,335.00	340,754.00	304,172.00					
B. RECEIPTS										
LCFF/Revenue Limit Sources	8010-8019	262,091.00	140,897.00	140,897.00	262,086.00			2,050,293.00	2,050,293.00	
Principal Apportionment	8020-8079	0.00	0.00	0.00	0.00			0.00	0.00	
Property Taxes	8080-8099	21,246.00	14,379.00	14,378.00	14,379.00			153,289.00	153,289.00	
Miscellaneous Funds	8100-8299	8,742.00	0.00	0.00	8,743.00		0.00	34,971.00	34,971.00	
Federal Revenue	8300-8599	41.00	41.00	41.00	41.00			500.00	500.00	
Other State Revenue	8600-8799							0.00	0.00	
Other Local Revenue	8910-8929							0.00	0.00	
Interfund Transfers In	8930-8979							0.00	0.00	
All Other Financing Sources		292,120.00	155,317.00	155,316.00	285,249.00		0.00	2,239,053.00	2,239,053.00	
TOTAL RECEIPTS										
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	94,450.00	94,450.00	94,450.00	94,450.00			1,016,812.00	1,016,812.00	
Classified Salaries	2000-2999	10,496.00	10,496.00	10,496.00	10,492.00			108,597.00	108,597.00	
Employee Benefits	3000-3999	33,612.00	33,612.00	33,612.00	33,613.00			358,775.00	358,775.00	
Books and Supplies	4000-4999	25,000.00	20,000.00	15,000.00	15,000.00			215,142.00	215,142.00	
Services	5000-5999	38,340.00	38,340.00	38,340.00	26,000.00		233,885.00	645,265.00	645,265.00	
Capital Outlay	6000-6599							0.00	0.00	
Other Outgo	7000-7499							0.00	0.00	
Interfund Transfers Out	7600-7629							0.00	0.00	
All Other Financing Uses	7630-7699							0.00	0.00	
TOTAL DISBURSEMENTS		201,898.00	196,898.00	191,898.00	179,555.00		233,885.00	2,344,591.00	2,344,591.00	
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not in Treasury	9111-9199							0.00	0.00	
Accounts Receivable	9200-9299							0.00	0.00	
Due From Other Funds	9310							0.00	0.00	
Stores	9320							0.00	0.00	
Prepaid Expenditures	9330							0.00	0.00	
Other Current Assets	9340				0.00			0.00	0.00	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00		0.00	0.00	0.00	
SUBTOTAL										
Liabilities and Deferred Inflows										
Accounts Payable	9500-9599							0.00	0.00	
Due To Other Funds	9610							0.00	0.00	
Current Loans	9640							0.00	0.00	
Unearned Revenues	9650							0.00	0.00	
Deferred Inflows of Resources	9690				0.00		0.00	0.00	0.00	
SUBTOTAL										
Nonoperating								0.00	0.00	
Suspense Clearing	9910				0.00		0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		90,222.00	(41,581.00)	(36,582.00)	105,694.00		(233,885.00)	(105,538.00)	(105,538.00)	
E. NET INCREASE/DECREASE (B - C + D)		382,335.00	340,754.00	304,172.00	409,866.00					
F. ENDING CASH (A + E)										
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								175,981.00		

Charter Number: 121608

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2021-22 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Janet Sutton

Title: Executive Director

For additional information on the budget report, please contact:

Charter School Contact:

Raenel Toste
Name

CBO
Title

916-824-1664
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 0.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 1,138,972.00

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 0.00%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	79,577.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	0.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	0.00
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	0.00
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	79,577.00
9. Carry-Forward Adjustment (Part IV, Line F)	0.00
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	79,577.00

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	1,249,662.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	206,621.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	18,158.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	41,001.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	81,149.00
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	84,064.00
13. Adjustment for Employment Separation Costs	0.00
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	1,680,655.00

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs)
(Line A8 divided by Line B19) 4.73%

D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2022-23 see www.cde.ca.gov/fg/ac/lc/)
(Line A10 divided by Line B19) 4.73%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>79,577.00</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>0.00</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (5.55%) times Part III, Line B19); zero if negative	<u>0.00</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (5.55%) times Part III, Line B19) or (the highest rate used to recover costs from any program (0%) times Part III, Line B19); zero if positive	<u>0.00</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>0.00</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
<p>Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.</p>	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>not applicable</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
LEA request for Option 1, Option 2, or Option 3	<u>1</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>0.00</u>

Harvest Ridge Cooperative Charter
Newcastle Elementary
Placer County

July 1 Budget
2020-21 Estimated Actuals
Exhibit A: Indirect Cost Rates Charged to Programs

31 66852 0121608
Form ICR

Approved indirect cost rate: 5.55%
Highest rate used in any program: 0.00%

<u>Fund</u>	<u>Resource</u>	<u>Eligible Expenditures (Objects 1000-5999 except Object 5100)</u>	<u>Indirect Costs Charged (Objects 7310 and 7350)</u>	<u>Rate Used</u>
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Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	0.00		0.00	0.00
2. State Lottery Revenue	8560	0.00		0.00	0.00
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
6. Total Available (Sum Lines A1 through A5)		0.00	0.00	0.00	0.00
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	0.00			0.00
2. Classified Salaries	2000-2999	0.00			0.00
3. Employee Benefits	3000-3999	0.00			0.00
4. Books and Supplies	4000-4999	0.00		0.00	0.00
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	0.00			0.00
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800				
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800				
6. Capital Outlay	6000-6999	0.00			0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211,7212,7221, 7222,7281,7282	0.00			0.00
b. To JPAs and All Others	7213,7223, 7283,7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399				
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		0.00	0.00	0.00	0.00
C. ENDING BALANCE (Must equal Line A6 minus Line B12)					
	979Z	0.00	0.00	0.00	0.00
D. COMMENTS:					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

Section I - Expenditures	Funds 01, 09, and 62			2020-21 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	1,760,232.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	46,386.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				0.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				1,713,846.00

Section II - Expenditures Per ADA		2020-21 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form A, Annual ADA column, Line C9)		179.48
B. Expenditures per ADA (Line I.E divided by Line II.A)		9,548.95
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE Calculation) (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	1,819,486.68	10,137.55
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	1,819,486.68	10,137.55
B. Required effort (Line A.2 times 90%)	1,637,538.01	9,123.80
C. Current year expenditures (Line I.E and Line II.B)	1,713,846.00	9,548.95
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2022-23 may be reduced by the lower of the two percentages)	0.00%	0.00%

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

SACS2021 Financial Reporting Software - 2021.1.0
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July 1 Budget
2021-22 Budget
Technical Review Checks

Harvest Ridge Cooperative Charter
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

SACS2021 Financial Reporting Software - 2021.1.0
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July 1 Budget
2020-21 Estimated Actuals
Technical Review Checks

Harvest Ridge Cooperative Charter
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

*increase
reserve to
5%*

Harvest Ridge
Cooperative
Charter
School

2021-2022
Proposed Budget
Presented to the Board of
Directors

9050 Old State Hwy
Newcastle, CA 95656
Via Zoom

Public Hearing June 10, 2021
Adoption June 15, 2021



1

Budget Journey...

- Notes to Budget
- May Revise Highlights
- LCFF Calculation and Review
- Education Protection Act (EPA) Designation
- 2020-21 Estimated Actual Summary
- 2021-22 Budget- Revenue and Expenses
- Multi Year Projections
- What is next?
- The End and Questions

6/10/2021

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*Deferral exemption
Feb to May*

Notes to the Presented Budget Proposal

- This budget was prepared prior to the State budget being adopted
- If material revisions are required a revised budget can be submitted 45 days after the State budget is adopted
- Tonight is a public hearing with adoption on June 15th.
- HRCC's 2021-22 budget is due to the Placer County Office of Education by 6/30/2021.

2021/2022 Projected Budget

6/10/2021

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Governor's May Revise Budget Highlights

May Revise Highlights
(but still just proposed)

Increase to Prop 98 Guarantee

*LCFF COLA proposed at 5.07%

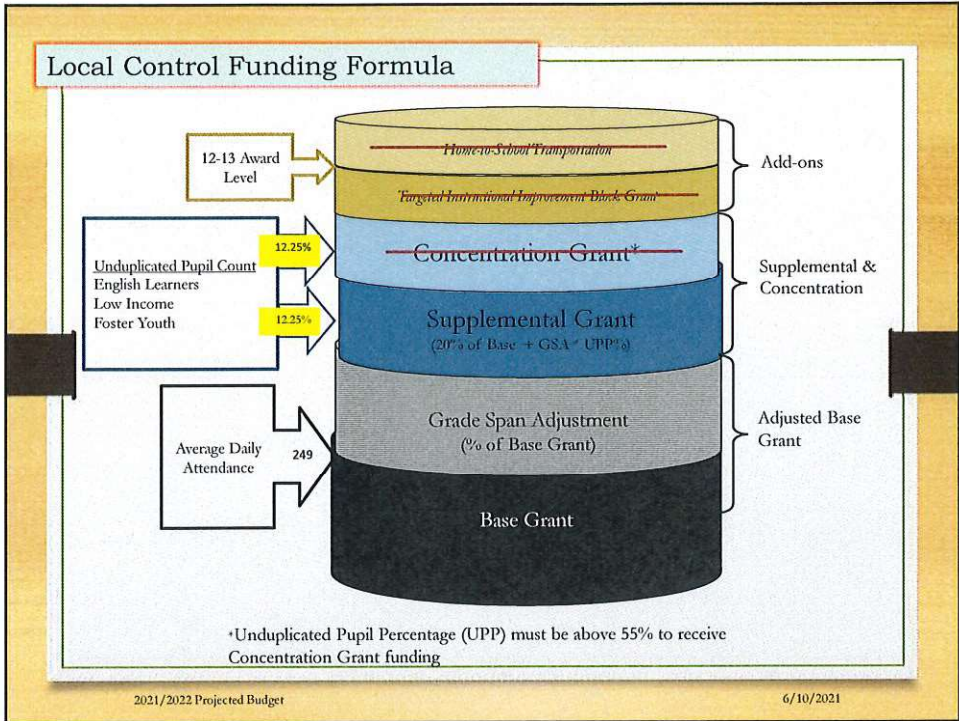
No Additional Retirement Contribution Relief

2021/2022 Projected Budget

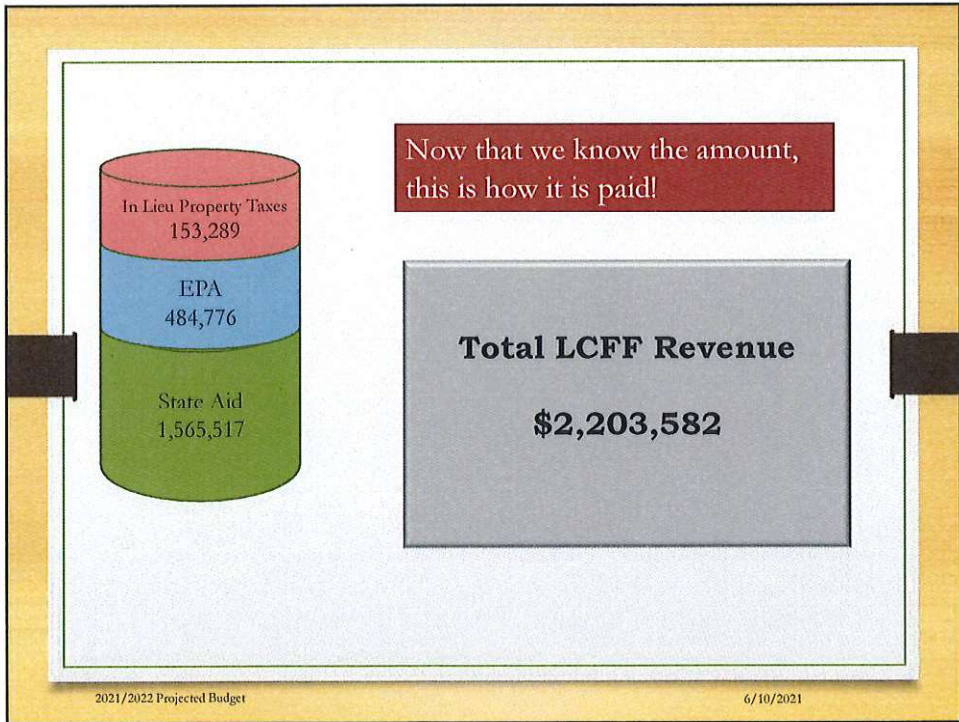
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LCFF= Local Control Funding Formula

4



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Education Protection Act (EPA) Funding

Fund	Beginning Balance	Budgeted Revenue	Budgeted Exp Teacher Salary and Benefits	Ending Balance
Harvest Ridge	0	484,776	484,776	0

EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. **This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.**

On November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

6/10/2021

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2020-2021 A Year In Review

01

Budget Proposal

- 7.92% LCFF COLA
- Hold Harmless ADA
- State Aid Deferrals

02

45 Day Revise

- 0% LCFF COLA
- PPP Loan

03

Aug to Dec

- Change in ADA
- REAP Grant
- COVID Relief Funding
- Reopening Plans

04

February 2021

- PPP Loan Forgiven
- Exempt from State Aid Deferrals

05

June 2021

- \$129,194 COVID Funding
- Increased enrollment in 21-22

*LCFF = Local Control Funding Formula

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2020/2021 Estimated Actuals

2020-2021	1 st Interim	Estimated Actuals
Revenue	1,589,599	1,686,779
Expenses	1,754,219	1,760,232
(Deficit)/Surplus	(164,620)	(73,453)
Beg Fund Bal	354,972	354,972
Ending Fund Bal	190,352	281,519

One Time COVID Relief Funds Total	
LLM- Fed	10,541
CARES Act State LLM	12,940
AB 86 ELO	105,713
Total	129,194

Deficit decreased by 91,167

LLM = Learning Loss Mitigation
 ESSER = Elementary and Secondary School Relief
 CARES = Coronavirus Aid, Relief and Economic Security
 AB = Assembly Bill

2021/2022 Projected Budget

6/10/2021

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Budget Components

Average Daily Attendance

Held Harmless	
2020-21	2021-22
Estimated Actuals	Budget
179	249

Unduplicated Pupil Percentage (UPP)
12.25%

The 2021-22 increase to ADA is due to growth in the home school program

Mandated Costs Block Grant
\$ 17.21 Per ADA

Multi Year Projection Assumptions ADA

2021-22	250	2022-23	251
---------	-----	---------	-----

Certificated and Classified Step and Column
1.09%

Lottery

Unrestricted (Salaries)	\$150
Restricted (Curriculum)	\$ 49

6/10/2021

2021/2022 Projected Budget

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Harvest Ridge Cooperative Charter School 2021/2022 Projected Revenue		
		Notes
General Purpose	2,203,582	State Aid EPA In Lieu Property Taxes
Federal	32,948	REAP Grant
State	34,971	Mandated Costs
Local	500	Interest
Total	2,272,001	

6/10/2021 2021/2022 Projected Budget

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Difference in Revenue?			
<ul style="list-style-type: none"> This presentation the Expanded Learning Opportunity Grant revenue is accrued in 2020-21 and expenses are reflected in 2021-22. The REAP grant is included in 2020-2021 and 2021-22 revenue. 			
Reconciliation			
Accrual	2,272,000		
ELO Gran		105,713	Accrued in 20-21
REAP		(32,948)	Recognized in 21-22
Lottery Difference		2,300	
Cash	2,347,065		

2021/2022 Projected Budget 6/10/2021

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Harvest Ridge Cooperative Charter School 2021/2022 Projected Expenses

Certificated Salaries	1,016,812	Salaries and Benefits are 73% of All Expenses
Classified Salaries	108,597	
Benefits	358,775	
Books & Supplies	215,142	
Other Operating Services	645,265	Outside services and utilities
Total	2,344,591	

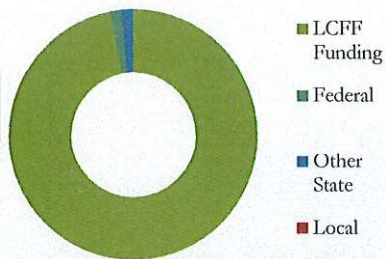
2021/2022 Projected Budget

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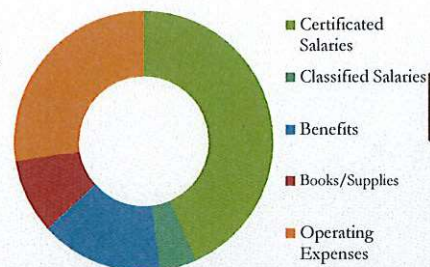
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Harvest Ridge Cooperative Charter School 2021/2022 Revenue and Expenses

Revenue



Expenses



2021/2022 Projected Budget

6/10/2021

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Harvest Ridge Cooperative Charter School 2020/2021 Projected Ending Fund Balance

Revenue	2,272,001
Expenses	2,344,591
Excess/ (Deficit)	(72,590)
Beg Fund Balance- From Est Actuals	281,519
Ending Fund Balance	208,929

2021/2022 Projected Budget

6/10/2021

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2020/2021

Projected Ending Fund Balance Allocation

Reserve for Economic Uncertainty	100,000
Restricted	3,900
Unassigned	105,029
Total	208,929

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2021/2022 Projected Budget

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Multi Year Projections

	2021/2022	2022/2023	2023/2024
Revenue	2,272,001	2,522,551	2,639,621
Expenses	2,344,591	2,249,820	2,281,131
Excess/ (Deficit)	(72,590)	272,731	358,490
Beg Fund Balance	281,519	208,929	481,660
Ending Fund Balance	208,929	481,660	840,151
Restricted/ Nonspendable	3,900	0	0
Unassigned	105,029	381,660	740,151
Reserves	100,000	100,000	100,000
*Percent Reserve	4%	4.5%	4%

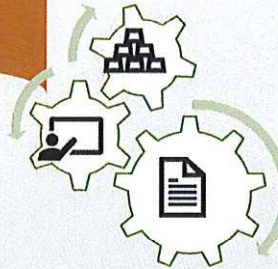
2021/2022 Projected Budget

6/10/2021

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What is next.....?

- June 15th HRCC Budget Approval
- State Budget Is Approved
- 45 Day Revise if needed
- Unaudited Actuals



2021/2022 Projected Budget

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